



IEMA

Education and Examination Regulations

Maastricht University
Vrije Universiteit Amsterdam

Academic Year 2026-2027

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Introduction

This document contains the Education and Examination Regulations (IEMA-EER) 2026-2027 for IEMA: the International Executive post-Master of Auditing, offered by the Schools of Business and Economics (SBE) of Maastricht University and Vrije Universiteit Amsterdam, as required by Article 7.13 of the Dutch Higher Education and Research Act (WHW).

This IEMA-EER complies with the requirements set out in sections 2 and 3 of Article 7.13 of the WHW, as well as other relevant legal provisions and the accreditation requirements of the accrediting bodies of IEMA, Maastricht University and Vrije Universiteit Amsterdam.

This IEMA-EER, including any changes compared to the IEMA-EER of prior academic year and the respective transitional regulations, has been approved and adopted for the academic year 2026-2027 by the IEMA Board of Deans and the Board of the School of Business and Economics of Maastricht University, after consultation with the Board of Examiners of IEMA, advice or consent from the IEMA Programme Committee and after consent from the SBE Council of Maastricht University. The IEMA study programme outlines as stated in Chapter XIV of this IEMA-EER may be subject to change in academic years thereafter, in which case transitional regulations will be included accordingly in Appendix A of the IEMA-EER of the respective academic year. These transitional regulations apply to students who have not been able to successfully complete educational units of the outlines as presented in Chapter XVI of this IEMA-EER. The Education and Examination Regulations are published on SBE Student Intranet and on the IEMA website.

Adoption

These Education and Examination Regulations will take effect as from September 2026 and stay in force for the academic year 2026-2027, up to and including August 2027.

Definition of Terms

For the purpose of these IEMA Education and Examination Regulations, the following terms are defined as:

Academic year: the period from September of a calendar year up to and including August of the following calendar year.

(The) Act (or the abbreviation WHW): the Dutch Higher Education and Scientific Research Act (Wet op het Hoger Onderwijs en Wetenschappelijk Onderzoek, Stb. 1992, 593).

Assessor: a person who provides an evaluation of examinations, supporting the assessment process and contributing to the determination of results.

Assignment: A task or piece of work allocated to a student or a group of students as part of an education unit, for example but not limited to (group) papers and (group) presentations.

Attendance: Physical presence during any teaching activity in educational units. This can be a partial requirement of an educational unit: if stated in the syllabus, the minimum number of lectures and/or tutorials a student must attend and which can be a condition to pass the educational unit.

Board of Admissions: the board responsible for the assessment of admissibility of prospective students to a study programme as indicated in Chapter 1 of this IEMA-EER. The Board of Admissions is appointed by the IEMA Board of Deans.

Board of Appeal for Examinations (College van Beroep voor de Examens): The Boards at the Vrije Universiteit Amsterdam or Maastricht University that handle appeals against decisions of the Board of Examiners.

Board of Examiners: the examination board referred to in Articles 7.12, 7.12a and 7.12b of the Act/WHW.

Board of the School of Business and Economics: the faculty board referred to in Article 9.12 of the Act/WHW.

Canvas: an online platform encompassing UM's learning management system in which each educational unit within the curriculum has a dedicated site with regards to communication, content information, testing, paper submissions, originality checks and discussion boards.

Chartered Accountant: auditor license offered by the Institute of Chartered Accountants in England and Wales.

Certificate: the official document that will be issued once the student has fulfilled all exam requirements and which is used to prove that the student has graduated.

Certified Public Accountant: auditor license issued by a state board of accountancy in the United States.

Commissie Eindtermen Accountantsopleiding (CEA): an autonomous administrative body established by Law responsible for establishing the learning outcomes and accreditation of the accountancy programmes in the Netherlands.

Core course: an educational unit of the IEMA programme.

Core programme: the curriculum of core courses of IEMA.

Country-specific course: an educational unit of the IEMA programme preparing for (the theoretical part of) a professional auditing license.

Country-specific module: a coherent set of country-specific courses of the IEMA programme preparing for (the theoretical part of) a professional auditing license.

Country-specific programme: a country-specific module of IEMA leading to a theoretical certificate of a professional auditing license.

Course: an educational unit of IEMA.

Course assignment: an assignment that may be part of the (resit of an) examination of a course.

Course coordinator: the examiner responsible for developing the content of a course and who gives guidance to the lecturers of the course, resolves problems in the organisation of and coordinates all tasks related to the education and examination and/or assessment of the course.

Cum Laude: a degree awarded to students who have shown exceptional performance in the IEMA study programme and have met the Cum Laude requirements, which are stated in this IEMA-EER. Cum Laude is, amongst others, based on the Grade Point Average (GPA). When a student is awarded with a Cum laude classification, this will be stated on the student's certificate.

Curriculum: the educational units comprising a study programme.

Digital examinations: examinations conducted in a digital format taken on a computer.

Disability Support: the central point (at Maastricht University) where students with a disability and/or chronic illness can apply for facilities or support.

ECTS Credit: a unit expressed in European Credit Transfer System (ECTS) credits, with one credit equalling 28 hours of study referred to in Article 7.4 of the Act/WHW.

Educational unit: a coherent part of the study programme that a student completes by fulfilling all requirements of that part, including an examination and for which the student receives the corresponding ECTS credits (see Article 7.3 paragraph 2 WHW).

Exam: the overall assessment of the IEMA programme as referred to in Article 7.3 paragraph 3 and Article 7.10 paragraph 2 of the Act/WHW.

Examination: an assessment of a course as referred to in Article 7.3 paragraph 3 and Article 7.10 paragraph 1 of the Act/WHW in a written, oral or digital format.

Examiner: the person designated by the Board of Examiners to administer examinations and to determine the results of such examinations.

Executive Board of Maastricht University: the Board of Maastricht University as referred to Article 9.2 and 9.3 of the Act/WHW.

Executive Board of Vrije Universiteit Amsterdam: the Board of Vrije Universiteit Amsterdam as referred to Article 9.2 and 9.3 of the Act/WHW.

Florida State University: an institution of higher education in the United States of America.

Fraud: actions and/or omissions by a student, intended or not, making it impossible in whole or in part to properly evaluate their knowledge, understanding and skills or creating the opportunity for others to commit fraud.

GPA: abbreviation for Grade Point Average, the weighted average score of all final numerical grades of the educational units registered within the IEMA study programme, that are stated on the IEMA study programme certificate and the numerical grades as explained in Article 4.22 of this IEMA-EER.

IEMA: International Executive post-Master of Auditing, an executive post-master programme leading to a theoretical certificate of a professional auditing license.

IEMA Board: the management of the International Executive Master of Auditing.

IEMA Board of Deans: the Board consisting of the Dean of the School of Business and Economics of Maastricht University and the Dean of the School of Business and Economics of Vrije Universiteit Amsterdam ultimately responsible for the IEMA Board.

IEMA-EER: abbreviation for Education and Examination Regulations for the IEMA programme.

IEMA Programme Office: the office that gives support to IEMA students on a variety of personal and educational related topics.

IEMA Supervisory Board: The Board responsible for overseeing and advising the IEMA Board.

IEMA website: a web-based environment with information of IEMA, accessible by anyone visiting the website: www.iema-edu.org.

Irregularity: any act or omission by a student in violation of the rules, guidelines and instructions relating to (the completion of) educational units and/or examinations. This includes, among others, plagiarism and other forms of fraud.

Lecturer: a person guiding students in course meetings towards the end results and providing students with relevant feedback on performance during course meetings and in assignments

Maastricht University: an institution of higher education according to Article 1.8 paragraph 1 WHW.

N.a.: not applicable

Oral examinations: an oral assessment of a component or components of the educational unit as referred to in Article 7.3 paragraph 3 and Article 7.10 paragraph 1 of the Act/WHW.

Participation: can be a partial requirement of an educational unit: actively contributing to the parts (tutorials, lectures, etc.) of an educational unit, if and as stated in the syllabus concerned and which can be a condition to pass the educational unit.

Plagiarism: the presentation of ideas or words from one's own or someone else's sources without proper acknowledgment of the sources. Plagiarism is considered to be fraud.

Programme: the IEMA programme referred to in Articles 1 and 14 of these Regulations and referred to in Article 7.3 of the Act/WHW, consisting of a coherent whole of educational units comprising a total number of at least 90.0 ECTS credits.

Programme Committee: the representation and advisory body that carries out the duties as described in Article 9.18 of the Act/WHW.

Registered Accountant: a person who is registered as an auditor by the Dutch Professional Body for Accountants NBA.

Resit: in principle, the second opportunity in an academic year for the examination of a course, and additionally, any other sit that is needed to pass the course after prior failing or receiving a No Grade (NG) as defined in Article 4.17 of this IEMA-EER.

SBE: abbreviation for School of Business and Economics, a faculty of Maastricht University and Vrije Universiteit Amsterdam.

SBE Council: the faculty council of the SBE referred to in Article 9.37 of the Act/WHW.

SBE Student Intranet: a web-based environment complementary to this IEMA-EER, in which students can access and exchange information regarding their studies at Maastricht University and for which a username and password are provided to the student upon enrolment at Maastricht University. Accessible via the Student Portal > MyLinks > SBE Student Intranet.

Seminar: a temporal unit comprising 2 weeks of full-time education.

Student: a person who is correctly registered at a university for education and/or to take examinations and the exam of the IEMA programme.

Student and career counsellors: a team supporting and guiding IEMA students with personal and academic related questions and concerns with special attention for a student's individual career progress.

Study material: literature, hardware, software and other sources of information made available to the student for educational purposes.

Study programme: see programme.

Summa Cum Laude: a degree awarded with the classification Summa Cum Laude (passed with the highest distinction) by the Board of Examiners based on the fact that the student has shown highly exceptional performance in the IEMA study programme and has met the Summa Cum Laude requirements, which are stated in this IEMA-EER. Summa Cum Laude is, amongst others, based on the Grade Point Average (GPA). When a student is awarded with a Summa Cum laude classification, this will be stated on the student's certificate.

Syllabus: a(n) (electronic) document outlining the goals and content of a particular educational unit, describing methods of education and examination of the educational unit concerned and prescribing particular regulations and guidelines applicable to that educational unit.

Transcript: An official document, attached to a certificate, listing the results achieved by a student for the educational units of a study programme.

Vrije Universiteit Amsterdam: an institution of higher education according to Article 1.8 paragraph 1 WHW.

WHW: abbreviation of Wet Hoger Onderwijs en Wetenschappelijk onderzoek / Dutch Higher Education and Scientific Research Act WHW: see (the) Act.

Written examinations: a written assessment of a component or components of the examination(s) as referred to in Article 7.3 paragraph 3 and Article 7.10 paragraph 1 of the Act/WHW. Written examinations can include digital examinations.

The other terms in these Education and Examination Regulations have the meaning conferred to them by law (for example The Act/WHW).

Part 1

Admission

Chapter I Admission

Article 1.1 Study programme

International Executive post-Master of Auditing (IEMA).

Article 1.2 Application deadlines

The application deadlines regarding the IEMA study programme for each admission cycle will be announced on the IEMA website.

Article 1.3 Eligibility

1. The (specific) prerequisites for enrolment in the IEMA study programme are made available on the IEMA website.
2. In order to be eligible for admission a prospective student has to:
 - a. submit the completed application form; and
 - b. meet the prerequisites regarding the payment details and tuition fee; and
 - c. submit a recent curriculum vitae; and
 - d. meet the prerequisites concerning the previous education;
 - e. submit detailed course descriptions of all completed bachelor and master courses; and
 - f. meet the prerequisite concerning language knowledge.

Article 1.4 Admission requirements and admission

1. All applicants are assessed by the Board of Admissions regarding their eligibility for admission. The Board of admissions decides for each individual application whether the applicant will be admitted to the IEMA programme.
2. In order to be eligible for admission by the Board of Admissions as per paragraph 1 of this Article, an applicant must fulfil the following educational prerequisites before the application deadline:
 - providing proof of having obtained a Bachelor degree with courses that are aligned with the learning outcomes set by the Commissie Eindtermen Accountantsopleiding; and
 - providing proof of having obtained a Master of Science degree in the domain of economics or business administration with courses that are aligned with the learning outcomes set by the Commissie Eindtermen Accountantsopleiding.
3. In order to be eligible for admission by the Board of Admissions as per paragraph 1 of this Article, an applicant with a non-EU/non-EAA nationality must meet the prerequisite concerning English language knowledge by providing proof of having at least a minimum level equivalent to a 6.5 IELTS (International English Language Testing System) score. This language knowledge requirement is met if the applicant is in possession and provides proof thereof to the Board of Admissions, of one of the following diplomas or certificates:
 - a. a diploma from a completed Bachelor's or Master's degree programme in which English was the sole language of instruction; or
 - b. if the applicant can demonstrate in another way that they meet the language requirement, by means of the following language tests:
 - Academic IELTS: 6.5 points; or
 - TOEFL IBT: 90 points; or
 - TOEFL IBT Home Edition: 90 points; or
 - TOEIC listening and reading: 929 points and speaking and writing: 358 points; or
 - Cambridge English Scale Exams B2 First: 176-179 points; or
 - Cambridge English Scale Exams C1 Advanced or C2 Proficiency: 180-184 points; or
 - An equivalent certification.

4. As an exception to paragraph 2, applicants that have not yet obtained their Master of Science may be admitted to the programme by the Board of Admissions provided that they obtain that degree prior to completion of the IEMA programme.
5. Part of the admission procedure can be an interview with a member of the Board of Admissions. Applicants are selected based on their abilities, previous education and international orientation within auditing. The Board of Admissions may decide not to admit an applicant in which case a reasoned motivation will be provided.

Part 2

General Information

Chapter II General provisions

Article 2.1 Applicability of the IEMA-EER

1. These regulations apply to the education, examinations and exam of the IEMA study programme at Maastricht University and Vrije Universiteit Amsterdam in the academic year 2026-2027.
2. The scope of these regulations is limited to the education and examinations of the core programme and the Dutch country specific programme, as laid down in Article 14 of these regulations.
3. The regulations were adopted by the IEMA Board of Deans and the Board of the School of Business and Economics of Maastricht University, following consultation with the Board of Examiners of IEMA, advice or consent from the IEMA Programme Committee and after consent from the SBE Council of Maastricht University (Article 9.38 of the Higher Education and Scientific Research Act (The Act/WHW)).
4. These regulations are in compliance and in conformity with the Dutch Higher Education and Scientific Research Act (the Act/WHW), and/or the requirements of the Commissie Eindtermen Accountantsopleiding.

Article 2.2 Board of Examiners

The Board of Examiners consists of at least one member with a connection to Maastricht University, at least one member with a connection to Vrije Universiteit Amsterdam, at least one member who serves in the IEMA programme as a coordinator or lecturer, and at least one independent member. Members of the IEMA Board or the IEMA Supervisory Board cannot serve on the Board of Examiners. The Board of Examiners is responsible for the tasks as specified in the Education and Examination Regulations. Members of the Board of Examiners are appointed by the IEMA Board of Deans (for a designated period). The Board of Examiners appoints a chair. In case of an evenly split vote, the chair may cast a deciding vote.

Article 2.3 Programme Committee

The Programme Committee has a minimum of two and a maximum of eight members and consists of equal numbers of student representatives and staff representatives. The Programme Committee is responsible for advising the Board of Examiners about the Education and Examination Rules, advising the Board of Examiners about the application of the Education and Examination Rules, advising the IEMA Board about the educational aspects of IEMA and evaluating the IEMA educational programme. Members of the Programme Committee are appointed by the IEMA Board of Deans (for a designated period). The Programme Committee meets at least once a year.

Article 2.4 Code of Conduct

In the Code of Conduct, which can be found in Appendix B to these Education and Examination Regulations, the IEMA Board sets out the principles and values that are important to the IEMA programme and the behaviour that is expected of students.

Chapter III Aim, content and structure of the IEMA programme

Article 3.1 Learning goals

The content of the IEMA study programme has an international orientation and focus. The overall learning goals of the post-Master's study programmes are that graduates will be able to:

- develop insights based on academic knowledge in a self-directed manner;
- demonstrate an academic attitude;
- actively engage in the global community in a responsible manner;
- demonstrate excellent interpersonal competences in an international professional environment.

Based on to these four generic learning goals, the programme distinguishes twelve programme-specific learning goals. Graduates of the IEMA programme must:

- have knowledge of and insight into the principles of audit and assurance and the detailed work to be performed related to audits of annual accounts and other assurance engagements;
- have knowledge of and insight into the principles of financial reporting and must be able to evaluate to what extent annual accounts have been prepared in accordance with the relevant standards;
- have knowledge of and insight into the principles and theories of internal control and must be able to structure and assess an internal control system on the basis of a risk-oriented approach;
- be able to evaluate the functioning of a management accounting and control system;
- be able to recognize situations in which strategy, leadership or the organisation of a company involve such weaknesses that the risk exists that the company's objectives will not be realized;
- be familiar with the most important principles of corporate finance, valuation, financial planning, working capital management, financial performance assessment, and understand the risk and return of investment products;
- be familiar with the most important aspects of corporation tax, value added tax, personal income tax, withholding taxes and formal taxation law, particularly directed at potential tax effects and risks;
- be familiar with the principal aspects of the Dutch legal system and European law and of the differences between the main international judicial systems;
- have insight into the principles and theories regarding professional and other conduct;
- be able to apply the necessary professional and critical approach to be able make appropriate judgments about the information provided and apply the necessary due care in a global auditing environment;
- be able to collaborate effectively and professionally within audit firms, teams and with clients; and
- be able to communicate effectively and professionally in an international auditing environment using written, oral and digital media.

These programme-specific learning goals are translated into course specific learning objectives, which are offered and measured in the courses of the programme. The specific learning objectives can be found in the syllabus of each course.

Article 3.2 Format of the study programme

The IEMA study programme is offered as a part-time study programme. The duration of the IEMA study programme is two (2) academic years. Both the first academic year and the second academic year have a workload of 1.260 hours, which corresponds with 45 ECTS credits. One ECTS credit equals a workload of 28 hours (Article 7.4 The act/WHW).

Article 3.3 Start of the study programme

The IEMA study programme starts once a year in September as announced on the IEMA website.

Article 3.4 Language of the study programme

1. In the IEMA study programme language of instruction, teaching and examinations are conducted and given in English.
2. The choice for the language of instruction of the programme is in line with the UM Code of Conduct on language in accordance with the Dutch Higher Education and Research Act (WHW) art. 7.2.

Article 3.5 Communication

1. IEMA uses (digital) communication channels (such as Canvas, the IEMA webmail account, the IEMA website and/or other IEMA/Maastricht University/Vrije Universiteit Amsterdam channels) to inform students of or to communicate about the study programme, exam(ination)s, (to announce) decisions and/or other topics related to the IEMA.
2. Students must regularly check the (digital) communication channels throughout the entire academic year. It is the students' own responsibility to inform themselves by checking these channels. Information disseminated via the (digital) communication channels is assumed to be known.

Article 3.6 Advice and guidance

The Student & Career Counsellors support and guide students of the IEMA programme with personal, academic and career-related questions and concerns with a special attention to a students' individual progress.

Chapter IV Education and examination

Article 4.1 Registration for educational units and examinations

1. Students who are enrolled in IEMA are automatically registered for all courses of the IEMA curriculum.
2. Students who are enrolled in IEMA are automatically registered for the first sit examination. In case a student was given a No Grade (NG) for the previous examination, the student must always register him/herself for the resit examination. In case of a fail or an insufficient grade, the student is automatically registered for the resit examination. In case a student has no valid registration, results can be declared invalid by the Board of Examiners.

Article 4.2 Prerequisites

Participation in a course and its examination may require students to have passed other courses or skills trainings prior to registration for that particular course, its examination or skills training. Prerequisites for courses will be announced in the syllabus.

Article 4.3 Rules of procedure for examinations

1. In the rules of procedure for examinations which can be found in Appendix C to these Education and Examination Regulations the Board of Examiners lays down the rules and guidelines on proper conduct regarding examination and regarding the procedural aspects of examination, including non-compliance with these rules.
2. If students are suspected to have violated the rules of procedure for examinations in an examination or part(s) thereof, the Board of Examiners will investigate this and decide whether an irregularity is established and if so, which sanction will be imposed as described in Article 4.8 and Article 8.2 paragraph 4, of this IEMA-EER.

Article 4.4 Examination

1. Examinations will be conducted, assessed and graded by examiners appointed by the Board of Examiners.
2. Examinations will be conducted in oral form, in writing, or otherwise as announced in the syllabus, without prejudice to the Board of Examiners' competence to determine otherwise in exceptional cases.
3. Examinations may be assessed and checked for plagiarism, and other irregularities.
4. Participation in an examination may require students to have fulfilled the attendance, participation, casework and/or other requirements of that specific course. These requirements will be announced in the course syllabus.

Article 4.5 Written examinations

1. For every written examination, an assessment norm is determined and stated on the examination paper. Written examinations also include computer- or digital-based examination formats.
2. A written examination of the IEMA core programme (see Article 14.3 of this IEMA-EER) will be assessed and graded by one examiner appointed by the Board of Examiners.
3. A written national examination of the country-specific module The Netherlands as part of the IEMA country-specific programme (see Article 14.4 of this IEMA-EER) will be assessed and graded by one examiner, appointed by the Board of Examiners, and an assessor (or second examiner).

Article 4.6 Oral examinations

An oral examination will be assessed and graded by one examiner, appointed by the Board of Examiners, and an assessor (or second examiner). For every oral examination an assessment norm will be determined and made available by the examiner. The examiner will draw up a summary report of the oral examination, which includes the grade.

Article 4.7 Attendance, participation and course assignments

Attendance at and participation in educational units may be part of an examination when announced along with its assessment norms in the syllabus. A course assignment can be used for failed attendance.

Article 4.8 Invalid examination

If an examination (or components thereof) involve(s) irregularities and/or circumstances that make it impossible to accurately assess the student's knowledge, insight and skills, the Board of Examiners may give an official warning to the student or may declare an examination (or components thereof) invalid for the student and/or a group of students. After an examination (or components thereof) has/have been declared invalid, the Board of Examiners must inform the student(s) of the consequences and, if applicable, of another opportunity to take a new examination (or components thereof).

Article 4.9 Resits

1. A resit of an examination entails, in principle, the second or, in predetermined cases, third or fourth opportunity in an academic year for students to take an examination for a course or its components. Per written examination (and other components of an examination) one resit will be offered per academic year, unless explicitly excluded in the syllabus on the basis of paragraph 2 of this article.
2. A resit opportunity may only be excluded if, due to their nature, certain components of a course and/or its examination can only be assessed within the relevant education period (e.g. participation, presentation). The exclusion of a resit opportunity must be explicitly mentioned in the syllabus of the educational unit.
3. The syllabus may stipulate (additional) rules regarding the resit of an examination and components of an examination. Consequently, the format of the resit of an examination or a component of an examination may differ from that of the first sit examination(s).
4. The last grade obtained will be considered the final grade for the course. It is not allowed to take a resit for a course that is already awarded with a pass or a grade of six (6.0) after rounding or higher and for which the student obtained the ECTS credits for the course.

Article 4.10 Extra examination opportunity

Upon request, the Board of Examiners may grant students an extra examination opportunity (i.e., in addition to the regularly planned first sit or resit examination) for the last obligatory examination of the IEMA curriculum – the oral examination of the course Audit & Assurance - that needs to be fulfilled in order to meet all requirements of the course, to receive the ECTS credits for the course and to be able to graduate within the IEMA programme. All other courses must already have been passed.

Article 4.11 Examination periods and examination moments

Examinations take place during the educational seminars, between seminars or after the last seminar, according to the examination calendar published on Canvas.

Article 4.12 Location of the examination

1. In principle, examinations are held at the IEMA location(s) as communicated via the IEMA webmail account, or at a location approved by the Board of Examiners to safeguard the quality of examinations.
2. Examinations are held at a location as stipulated in 4.12.1 unless the Board of Examiners allows the examination to take place online.

Article 4.13 Special examination arrangements

Upon request, students with a disability and/or chronic illness are offered the opportunity to take examinations or teaching and learning activities in a manner adapted as optimal as possible to their disability and/or chronic illness. These adjustments shall be reasonably tailored to the student's disability and/or chronic illness but may not alter the quality or difficulty of an educational unit, examination or the IEMA programme. All intended learning outcomes must be covered by the adapted (assessment) provision. Based on the advice of Disability Support (DS) and, if applicable, any additional information, the Board of Examiners decides on adaptations in assessment. Based on the advice of DS, the Board of Examiners decides on adjustments in education. If the Board of Examiners deviates from the advice of DS, this deviation is motivated.

Article 4.14 Top athletes

n.a.

Article 4.15 Results

1. All examinations in the IEMA study programme are assessed by means of a grade in accordance with the provisions of this Article.
2. Grades are given on a scale from 0.0 to 10.0 in whole grades, half grades or a pass/fail or a No grade (NG). Any unrounded grade will be rounded to the nearest whole grade or half grade, with the exception of grades between 5.0 and 5.5, which will be rounded down to 5.0. Rounding only occurs at the final stage, when determining the final grade of the educational unit (course grade).
3. The grading scale from 0.0 to 10.0, as applied by IEMA, is to be interpreted as indicated below. A minimum grade of 5.5 or higher is considered sufficient, a grade below 5.5 is considered insufficient.

10.0	Outstanding;
9.0	Very good;
8.0	Good;
7.0	More than satisfactory;
6.0	Satisfactory;
5.5	Pass
5.0	Almost satisfactory;
4.0	Unsatisfactory;
3.0	Very unsatisfactory;
2.0	Poor;
1.0	Very poor;
0.0	Use is at the discretion of the Board of Examiners.

Pass ≥5.5; performance at least meets the minimum criteria

Fail <5.5; performance below the minimum criteria

NG Inability to determine result as explained in Article 4.17 of this IEMA-EER.

Disclaimer: Rights can only be derived from final results as published by the IEMA programme office via the IEMA webmail account. Notice that the explanation of the grades in the table above is only used to explain the valuation of the grade and is not a grading in itself (e.g., if an examiner indicates "Good" for an examination, this does not automatically mean the examination is graded with an 8.0).

4. The syllabus of the course, where applicable, provides:
 - a. Whether students need to pass every examination component to pass the educational unit;
 - b. Whether students who fail one or more examination components, can obtain a pass for the educational unit if their overall grade is at least a 5.5;
 - c. Whether only failed examination components are part of the resit, or if passed components are also part of the resit.

Article 4.16 Validation of results

The Board of Examiners validates the results of each examination. Before validating the examination results, the Board of Examiners may initiate an investigation into one or more items or aspects of the study programme, if any of the concerning examinations and/or results warrant such an investigation.

Article 4.17 No Grade (NG)

In case of inability to determine a result, an examination may be graded with a No Grade (NG). More specifically, instances which warrant a No Grade (NG) include, but are not limited to:

- a student has (been) registered for the examination but has not actually taken the examination or part thereof and did not deregister;
- a student fails to complete the examination before the deadline;
- a student has completed an examination that cannot be assessed (e.g., a corrupted file, an incomplete examination document, et cetera);
- a student has committed an irregularity as defined in Chapter VIII of this IEMA-EER, in which case the Board of Examiners may grade the examination with a No Grade as a sanction as indicated in Article 8.2 paragraph 4 of this IEMA-EER.

Article 4.18 Publication

Grades will be published within thirty (30) working days (according to the Dutch calendar) after examination date via the IEMA webmail account, unless decided otherwise by the Executive Boards of Maastricht University and Vrije Universiteit Amsterdam or the IEMA Board of Deans and will be announced by the IEMA programme office.

Article 4.19 Awarding credits

1. The number of ECTS credits representing the full study load of a course is indivisible. This means it is not possible to award part of the ECTS credits.
2. ECTS credits are awarded by decision of the Board of Examiners only when the student fulfilled all requirements of a course to pass the course and by obtaining a final grade of at least 5.5 on a 0.0 to 10.0 scale or a pass on the pass/fail scale. See also Article 4.15 of this IEMA-EER.

Article 4.20 Validity

1. Positive examination results remain valid for a period of six (6) years.
2. Positive results of separately registered elements of an examination will remain valid for as long as the student has not completed the study programme, with a maximum validity of six (6) years, unless stated otherwise in the syllabus.
3. The validity of courses can differ for country-specific courses. These are available in separate documents, which students can request with the corresponding institution as per Article 14.4 paragraph 2 of this IEMA-EER.
4. The Board of Examiners may extend the period of validity as mentioned under 1, 2 and 3 of this Article. Personal circumstances that will result in not meeting the required deadlines to complete the IEMA programme may constitute a precondition for the Board of Examiners to extend the validity of positive examination results, based on a positive advice from the Student & Career Counsellor. A request to extend the period of validity of a positive examination result has to be submitted to the Board of Examiners by e-mail at the IEMA programme office.

Article 4.21 Retention period examination results

The examinations, results and the assessed work of digital and physically written examinations have to be filed for at least two (2) years after the result of the examination is determined.

Article 4.22 Grade Point Average (GPA)

1. The IEMA curricular (final) transcript indicates the (final) grade point average (GPA), to provide a reflection of the academic performance of a student.
2. The GPA equals the weighted average score of all final numerical grades of the educational units registered within the IEMA study programme. The weighting is based on the attempted ECTS credits of these educational units. The GPA is calculated and rounded down to two decimal points.

Chapter V Comment, right of inspection and objection procedure

Article 5.1 Comment procedure

(General) Comments (e.g. unclear questioning, remarks on given assignment) regarding written examinations with open and/or closed questions (Multiple Choice) or parts thereof have to be submitted to the course coordinator within five working days after the examination in order for them to be reviewed. The comments procedure allows students to submit comments regarding written examinations with the aim of filtering out inaccuracies prior to the start of the grading process.

Article 5.2 Inspection procedure

1. The right of inspection encompasses that, within twenty (20) working days after the publication date of the grade, students will be given the opportunity to inspect:
 - their assessed answers to the written examination or written part of an examination;
 - the examination (e.g. written examination, assignments);
 - the norms applicable to the assessment thereof; and
 - the answer key to the assessed written examination.
2. Students will be provided with information regarding to the inspection date, time and location by the IEMA programme office no later than ten (10) working days before the date of inspection. Within five (5) working days after such announcement, students need to sign up for the inspection.
3. Objections regarding the assessment of the individual examination have to be submitted in writing during the inspection or within a maximum of three (3) working days after the inspection, according to the instructions communicated in the syllabus and/or on Canvas.
4. The course coordinator must react on each submitted objection within ten (10) working days after receipt of the objection.
5. Within the period specified in paragraph 1 of this Article, a student will be given a second opportunity to exercise the right of inspection, provided that the student can demonstrate that circumstances beyond the student's control prevented the student from exercising this right in the first instance. The student must have reported the inability promptly to the course coordinator, however in any case within five (5) working days after the date of inspection was provided.
6. In the case that an agreement cannot be reached between the student and the course coordinator or in the case that the student does not agree with the decision from the course coordinator on the complaint, the student may submit an objection to the Board of Examiners (BoE) within ten (10) working days after the course coordinator reacted to the student. The objection has to be lodged by e-mail at boe-iema-sbe@maastrichtuniversity.nl. In the case of an objection against the decision of a course coordinator who serves as a member of the Board of Examiners, this Board of Examiners' member will abstain from any involvement in the objection procedure.

Article 5.3 Objection written national examination

1. If, as a result of the inspection, a student wants to object against the assessment of a written national examination (see Article 4.5 paragraph 3 of this IEMA-EER) and informs the course coordinator within a maximum of three (3) working days after the inspection, the course coordinator may decide to involve a second examiner who will independently assess the examination and determine a new grade.
2. If the student disagrees with the new grade, the student may submit an objection to the Board of Examiners (BoE), in accordance with Article 5.2 paragraph 6 of this IEMA-EER.

Chapter VI Exemptions

Article 6.1 Authority and maximum

1. The Board of Examiners is authorized to grant students exemptions from courses and/or examinations, provided that the student can demonstrate the successful completion of a course and/or examination for a university or higher professional education study programme which was similar in terms of content and level.
2. A maximum of 30.0 ECTS credits of exemptions can be granted within the IEMA exam.
3. A request for exemption from an examination must be submitted by e-mail to the Board of Examiners at boe-iema-sbe@maastrichtuniversity.nl. Along with the request for exemption the student must provide properly validated evidence of the successful completion of the examination or the acquisition of the skills equivalent to the examination from which exemption is requested.
4. No exemptions can be granted for knowledge that is obtained at another faculty or school during the time the student is excluded from participating in examinations based on committed irregularities.
5. An exemption can only be granted for an entire educational unit, not for one or more components thereof.

Article 6.2 No registration of actual grades

Exemptions granted by the Board of Examiners will be registered on the (final) grade list as *exemption(s)*. This means that the actual grade(s) and result(s) obtained for such (an) educational unit(s) outside or within Maastricht University / Vrije Universiteit Amsterdam, will neither be published via one of the IEMA communication channels, nor be stated on the (final) transcript and the list of Exam subjects of the IEMA study programme.

Article 6.3 Exemptions and the Grade Point Average (GPA)

Exemptions do not constitute a part of a student's GPA.

Chapter VII Extracurricular educational units

Article 7 Extracurricular educational units

Extracurricular Educational units are not applicable to the IEMA study programme.

Chapter VIII Irregularities

Article 8.1 Irregularities, fraud and plagiarism

1. An irregularity is an act and/or omission by a student in violation of the rules, guidelines and instructions relating to (the completion of) courses and/or examinations. This includes, among others, plagiarism and other forms of fraud.
2. Fraud, including 'plagiarism', refers to actions or omissions by a student, intended or not, which make it impossible in whole or in part to properly evaluate their knowledge, understanding and skills or creating the opportunity for others to commit plagiarism or other forms of fraud.

Fraud includes but is not limited to a student:

- having any unauthorised aids, texts or notes, or unauthorised electronic aids and/or communication devices at their disposal during an examination;
 - having communicated or tried to communicate with fellow students during an examination, either verbally or through gesture, without permission from an exam supervisor, examiner, or a member of the Board of Examiners;
 - having copied or tried to copy fellow students' (examination) answers, or having given another student the opportunity to copy their own answers;
 - having posed as someone else or having themselves represented by someone else at the examination;
 - having misled or tried to mislead an exam supervisor/invigilator, an examiner, an assessor or the Board of Examiners with respect to the examination, or having provided an opportunity for them to be misled;
 - having collaborated on a graded assignment, paper or practical exercise, whereas this was not explicitly allowed (i.e., collusion);
 - submitting work or assignments acquired from or written by a third party (whether or not for payment) and/or (partially) generated by artificial intelligence software, such as ChatGPT.
3. Plagiarism means the presentation of ideas or words from one's own or someone else's sources without proper acknowledgment of the sources. Plagiarism is considered to be fraud.

Plagiarism includes but is not limited to a student:

- using or copying their personal or other people's texts, data, ideas or thoughts without adequate reference to the source (and thus passing it off as their own);
- presenting the structure or central body of thought from others without adequate reference to the source and thus passing it off as their own;
- not clearly indicating literal or almost literal quotations in the text, for example via quotation marks or an appropriate layout;
- paraphrasing the content of their own or other people's texts without adequate reference to the source;
- copying video, audio or examination material, software and programme codes from others without adequate reference to the source and thus passing them off as their own;
- submitting work or assignments acquired from or written by a third party (whether or not for payment) and/or (partially) generated by artificial intelligence software, such as ChatGPT, and thus passing them off as their own.

Article 8.2 Measures/sanctions in case of irregularities

- 1a. If the Board of Examiners determines that a student has committed an irregularity in any examination or part(s) thereof, the Board of Examiners may take appropriate measures and/or impose sanctions as per paragraphs 4 and 5 of this Article.
- 1b. In departure of Article 1 paragraph 5 of the General UM Regulation of Fraud and Irregularities of any academic year, as published on the UM website, if the Board of Examiners determines that an irregularity has been established in a group assignment, it may take appropriate measures and/or impose sanctions for all students involved in the group assignment as per paragraphs 4 and 5 of this Article. If it is clear that specific students have committed the irregularity, only those students will be affected.
2. The Board of Examiners may only impose measures/sanctions if an irregularity has been established and after having given the student the opportunity to put forward their view on the matter during a hearing.
3. If an irregularity has been established and, if applicable, a sanction has been imposed, the Board of Examiners will include the decision in the student's file. The decision can be taken into account in any future event of this nature and this might lead to a more severe sanction.
4. When an irregularity, as defined in Article 8.1 of this IEMA-EER, has been established the Board of Examiners may decide to impose any of the following measures/sanctions, referred to in Article 7.12b of the Act/WHW, or a combination thereof upon the student:
 - a. a reprimand/official warning; and/or
 - b. grade the concerning educational unit (or parts thereof) with a fail, no grade (NG), or 0.0 grade as indicated in Article 4.15 of this EER; and/or
 - c. declare an examination (or components thereof) invalid; and/or
 - d. exclusion from participation or further participation of one or more examinations or exams at the IEMA programme for a period of time to be determined by the Board of Examiners, with a maximum period of one year.
5. In serious cases of an irregularity or if a student is found guilty of repetition of an irregularity, the Board of Examiners can propose to the Executive Boards of Maastricht University and Vrije Universiteit Amsterdam that the student(s) concerned should be permanently deregistered from the study programme.

Chapter IX Time limit for decisions by the Board of Examiners

Article 9 Decisions within a reasonable period of time

1. A decision taken by the Board of Examiners shall be made within the time limit prescribed by statutory regulation, or, in the absence of such a time limit, within a reasonable period of time after receipt of the request.
2. The reasonable period of time, referred to in paragraph 1 of this Article, shall in any event be deemed to have expired when the Board of Examiners has not made a decision or given communication, as referred to in Article 4:14 Awb (Dutch General Administrative Law Act), within eight (8) weeks of receiving the request.
3. If a decision cannot be made within eight (8) weeks, the Board of Examiners shall inform the student, stating a reasonable time limit for the decision to be made (adjournment).
4. The Board of Examiners will handle and decide on requests in order of priority and respecting the legal time limit as referred to in paragraph 2 of this Article. For this reason, it is possible that students who submitted a request earlier, receive the decision at a later stage than their fellow students who submitted the request at a later date.

Chapter X Master's thesis

Article 10 Master's thesis

A Master's thesis is not applicable to the IEMA study programme.

Chapter XI Fulfilment of the exam requirements

Article 11.1 Assessment of the exam

1. The decision of the Board of Examiners that a student has fulfilled all the requirements of the IEMA exam means that the student has demonstrated the general qualities outlined in the learning goals listed in Article 3.1 of this IEMA-EER, as well as the specific qualities as specified in the descriptions of the specific courses and examinations.
2. The Board of Examiners determines if the student fulfilled the exam requirements of the study programme as set out in paragraph 1 of this Article and the date thereof, taking Article 11.2 of this IEMA-EER into account.
3. Prior to determining if the student fulfilled the exam requirements of the study programme as set out in paragraph 1 of this Article, the Board of Examiners may conduct their own investigation of the student's knowledge regarding one or more components or aspects of the programme.

Article 11.2 Graduation date

The last day of the month, in which a student has satisfied all graduation requirements of the IEMA programme will be considered the graduation date.

Article 11.3 Graduation requirements

To pass the exam, a student must have obtained the ECTS credits for all educational units of the IEMA study programme, as outlined in Chapter 14. This implies the completion of the core programme and a country-specific module. In addition, a student must have a valid registration for the IEMA programme for the academic year in which the student graduates.

Article 11.4 IEMA study programme certificate

1. A certificate is awarded to students who have fulfilled all requirements of the IEMA study programme. IEMA is a post-master programme and does not grant a degree as referred to in the Dutch Higher Education and Research Act (WHW).
2. The certificate can only be issued when a student meets all (exam) requirements in order to graduate, including a valid registration and having fulfilled all payment requirements (the tuition fee) for the programme concerned.

Article 11.5 Certificate

1. The certificate and the accompanying appendices will state all required information as stated in Article 7.11 paragraph 2 of the Act/WHW.
2. The Board of Examiners includes a diploma supplement to the certificate, in accordance with Article 7.11 paragraph 4 of the Act/WHW.
3. The certificate is signed by the members of the IEMA Board and by the chair of the Board of Examiners.

Article 11.6 Graduation procedure and ceremony

Students will automatically graduate when all exam requirements of the IEMA study programme are met. The certificate will be issued during the graduation ceremony or under certain conditions will be sent per postal services by the IEMA programme office, mandated by the Board of Examiners. More information regarding the graduation procedure is provided by the IEMA programme office.

Article 11.7 Postponement of graduation

Students who are entitled to graduate, because they have fulfilled the graduation requirements in Article 11.3 of this IEMA-EER, may request the Board of Examiners to postpone the graduation. This request should be submitted no later than two weeks prior to the last exam requirement. More information regarding a postponement of graduation can be obtained from the IEMA programme office.

Chapter XII Cum Laude and Summa Cum Laude

Article 12.1 Applicability

This Chapter is applicable to students who started the IEMA programme in the academic year 2023 – 2024 or later.

Article 12.2 General

The Board of Examiners may decide to award the degree classification Cum Laude and have this degree classification stated on the certificate and the diploma supplement if students meet the Cum Laude requirements as stated in Article 12.3 of this IEMA-EER.

Article 12.3 Requirements Cum Laude

The IEMA exam is passed with Cum Laude (distinction) if the student has obtained a weighted and not rounded average numerical score (GPA) of at least 8.00 for all the educational units combined, registered within the IEMA study programme and stated on the IEMA study programme certificate, on condition that no resit examinations have been taken and no fail, or insufficient grade or 'no grade' (NG) has been obtained. A reasoned request can be submitted to the Board of Examiners to grant a Cum Laude in spite of an obtained 'no grade' or participation in a resit due to personal circumstances as defined in Article 17.5 of this IEMA-EER.

Article 12.4 Requirements Summa Cum Laude

The IEMA exam is passed with Summa Cum Laude (the highest distinction) if the student has obtained a weighted and not rounded average numerical score (GPA) of at least 9.00 for all the educational units combined, registered within the IEMA study programme and stated on the IEMA study programme certificate, on condition that no resit examinations have been taken and no fail, or insufficient grade or 'no grade' (NG) has been obtained. A reasoned request can be submitted to the Board of Examiners to grant a Summa Cum Laude in spite of an obtained 'no grade' or participation in a resit due to personal circumstances as defined in Article 17.5 of this IEMA-EER.

Article 12.5 Dual degree and international network programmes

n.a.

Article 12.6 Irregularities and (Summa) Cum Laude

Students who committed an irregularity and whose examination is completely or partially declared void or annulled are excluded from the (Summa) Cum Laude degree classification.

Article 12.7 Exemptions and (Summa) Cum Laude

Any exemptions granted are not taken into account in determining whether the exam is passed (Summa) Cum Laude. The minimum number of ECTS credits required in order to determine whether the IEMA programme is passed (Summa) Cum Laude is 80.0 ECTS credits in numerical graded educational units.

Chapter XIII Appeal procedure

Article 13.1 The right of lodging an appeal and deadline

A party involved can lodge an appeal, by means of a notice of appeal within six (6) weeks starting from the day after the date the decision was procedurally correctly announced, with the Complaints Service Point (CSP) for the attention of the Board of Appeal for Examinations. More information regarding the appeal procedure and the requirements is stated in the Rules and Regulations of the Board of Appeal for Examinations (published on the UM website) and on SBE Student Intranet. An Appeal can be sent to the Complaints Service Point by e-mail at complaintsservice@maastrichtuniversity.nl.

Article 13.2 Subjects of Appeal

Students may lodge an appeal with the Board of Appeal for Examinations against:

- decisions of the Board of Examiners or of examiners;
- decisions not of a general nature regarding admission, as mentioned in Chapter I of these regulations.

Article 13.3 Complaints procedure

1. The IEMA has a complaints procedure for matters other than objections within the scope of the IEMA-EER (see e.g. chapter 5 of this IEMA-EER) or the subjects of appeal as mentioned in Article 13.2 of this IEMA-EER. The IEMA complaints procedure will be made available on Canvas.
2. Matters other than those referred to in paragraph 1 of this Article should be sent to the IEMA Board via complaints-iema-sbe@maastrichtuniversity.nl.

Part 3

The IEMA Study Programme

Chapter XIV IEMA study programme

Article 14.1 ECTS credits

1. The curriculum of IEMA consists of the core programme and a country specific programme. The country specific programme consists of one country specific module. Students must follow and complete the core programme and choose and complete one of the three offered country specific modules.
2. The IEMA programme represents a total study load of 90.0 ECTS credits and consists of the core programme of 60 ECTS credits and a country-specific module of 30 ECTS credits.

Article 14.2 Content and Structure

1. The content and detailed structure of the study programme is timely announced by the IEMA programme office on the IEMA website and on Canvas.
2. The IEMA programme represents a combination of courses in the subject areas of Audit & Assurance, Financial Accounting, Internal Control & Accounting Information Systems, Financial Management, Management Accounting & Control, Strategy, Leadership and Organization, Behavior, Ethics & decision-Making, Corporate Governance, International Practice, Tax Law and Corporate Law. All courses are at advanced and practice-oriented level.
3. Students follow the core programme and choose one of the three country-specific modules: the country-specific module The Netherlands, the country-specific module United States or the country-specific module United Kingdom. The structure of the IEMA study programme therefore consist of the following three options:
 - Core programme in combination with the country-specific module The Netherlands;
 - Core programme in combination with the country-specific module United States;
 - Core programme in combination with the country-specific module United Kingdom.
4. The core programme and the country-specific modules consist of compulsory courses only and do not include elective courses.

Article 14.3 Core programme

1. The core programme consists of 60 ECTS credits. The core programme consists of the following courses, with the study load in brackets:
 - Audit and Assurance (16 ECTS credits)
 - Financial Accounting (12 ECTS credits)
 - Internal Control and Accounting Information Systems (14 ECTS credits)
 - Financial Management (3 ECTS credits)
 - Management Accounting & Control (4 ECTS credits)
 - Strategy, Leadership & Organization (2 ECTS credits)
 - Behavior, Ethics & Decision-Making (3 ECTS credits)
 - Corporate Governance (3 ECTS credits)
 - International Practice (3 ECTS credits)
2. Each course will be examined by one or more examinations.
3. Specific requirements of each course are included in the syllabus of each course.
4. Courses are taught through one or more seminars

Article 14.4 Country-specific programme

1. The country-specific programme consists of one country specific module.
2. IEMA offers three country-specific modules: a country-specific module The Netherlands, a country-specific module United States and a country-specific module United Kingdom.
 - a. The country-specific module The Netherlands prepares for (the theoretical part of) the professional auditing license Registered Accountant.
 - i. The country-specific module consists of 30 ECTS credits and includes the following courses (ECTS between brackets):
 - Audit and Assurance (4 ECTS credits)
 - Financial Accounting (2 ECTS credits)
 - Internal Control and Accounting Information Systems (3 ECTS credits)
 - Dutch Tax Law (11 ECTS credits)
 - Dutch Law (10 ECTS credits)
 - ii. Each course will be examined by one or more examinations.
 - iii. The courses Audit and Assurance and Internal Control and Accounting Information Systems are at least examined by a written national examination.
 - iv. Specific requirements of each course are included in the syllabus of each course.
 - b. The country-specific module Unites States prepares for (the theoretical part of) being a Certified Public Accountant for the state of Florida.
 - i. The country-specific module is organized in cooperation with Florida State University and includes the following courses:
 - US Tax Law
 - US Business Law
 - Financial Accounting based on US GAAP.
 - ii. Specific requirements of each course are included in the syllabus of each course provided by Florida State University.
 - iii. For each of these courses the Education and Examination Regulations of Florida State University apply.
 - c. The country-specific module United Kingdom prepares for (the theoretical part of) the professional auditing license Chartered Accountant.
 - i. The country-specific module is organized in cooperation with Kaplan Financial Ltd and includes the following courses:
 - ICAEW Knowledge Level
 - UK Law (3 tuition days)
 - Principles of Taxation (6 tuition days)
 - ICAEW Professional Level
 - Audit and Assurance (for UK specifics: 6 tuition days)
 - Financial Accounting and Reporting (for UK specifics: 12 tuition days)
 - Tax Compliance (11 tuition days)
 - Business Planning: Taxation (10 tuition days)
 - ICAEW Advanced Level (26 tuition days)
 - Corporate Reporting
 - Strategic Business Management
 - Case Study: Integrated and Advanced
 - ii. Specific requirements of each course are included in the syllabus of each course provided by Kaplan Financial Ltd.
 - iii. For each of these courses the Education and Examination Regulations of Kaplan Financial Ltd. apply.

Chapter XV Dual Degree and network programmes

Article 15 Dual degree programmes and network programmes

A dual degree programme and a network programme are not applicable to the IEMA study programme.

Chapter XVI Open programme

Article 16 Open programme

An open programme is not applicable to the IEMA study programme.

Part 4

Final Provisions

Chapter XVII Final Provisions

Article 17.1 Evaluation

The IEMA Board of Deans is responsible for regular evaluation of the education and study programmes for monitoring purposes and if necessary, adjustment of the study load of the study programme. The IEMA Board of Deans will, in any case, take the workload for the students into consideration.

Article 17.2 Amendments

1. No amendments will be made that apply to the academic year this IEMA-EER is valid for, unless the proposed amendments in all fairness do not affect the students negatively.
2. Amendments to this IEMA-EER are laid down by a separate decision of the SBE Board and will be published on Canvas and on the IEMA website.
3. Amendments will not negatively affect a decision, regarding a student, made under the existing regulations, by the Board of Examiners.
4. In the event that new final attainment levels are prescribed by an accrediting body, the IEMA Board may modify the curriculum to ensure that theoretical certificates are issued at all times in accordance with the applicable attainment levels. Such curriculum changes will include appropriate transitional arrangements for currently enrolled students. Students will be informed of any changes in a timely manner.

Article 17.3 Publication of the IEMA-EER and other regulations

1. The IEMA Board of Deans ensures the publication of the IEMA-EER and other regulations and of all amendments to the IEMA-EER.
2. Up-to-date digital versions of the regulations, rules and guidelines mentioned in paragraph 1 of this Article will be made available on Canvas and on the IEMA website.

Article 17.4 Unforeseen circumstances

The IEMA Board of Deans shall decide on cases which are not provided in these regulations, after it has consulted with the Board of Examiners. No rights can be derived from information provided by Maastricht University or Vrije Universiteit Amsterdam which is contradictory to the IEMA-EER, unless the Board of Examiners explicitly decides otherwise.

Article 17.5 Hardship and Personal Circumstances

1. The Board of Examiners is authorised to deviate from the IEMA-EER in individual cases if strict adherence to these regulations would result in inequitable circumstances for the student.
2. The Board of Examiners will take the following personal circumstances into account when deciding:
 - a. Illness of the student concerned;
 - b. Physical, sensory or other impairments of the student concerned;
 - c. Pregnancy of the student concerned;
 - d. Special family circumstances;
 - e. Administrative activities as referred to in Article 2.1(1) under (e), (f) and (g) of the Implementation Decree for the Act 2008 (Uitvoeringsbesluit 2008 of the Act/WHW), and
 - f. Other personal circumstances, not mentioned in paragraphs a. to e., that, if not taken into account by the Board of Examiners, would lead to manifestly unreasonable results.

A more detailed explanation of the personal circumstances under paragraph 2 of this Article, can be found in the Rules and Regulations via SBE Student Intranet.

Article 17.6 Force Majeure

If unforeseen and exceptional circumstances, which have occurred beyond the student's and/or IEMA's control and which are solely a result of force majeure; such as situations of crisis or war, humanitarian problems, geopolitical factors/tensions, the outbreak and control of contagious diseases (such as epidemics/pandemics), etc., hinder students from being able to fulfil (the) exam and/or other requirements stated in these regulations, the Board of Examiners, in consultation with the IEMA Board of Deans and/or the Executive Boards of Maastricht University and Vrije Universiteit Amsterdam may deviate from these regulations and may decide to prescribe and/or provide (an) appropriate alternative(s).

Article 17.7 Unsuitability (Iudicium Abeundi)

1. In exceptional cases and after careful consideration of the interests involved, the Board of Examiners may, stating reasons, ask the Executive Boards of Maastricht University and Vrije Universiteit Amsterdam to terminate or refuse the enrolment of a student in the IEMA if the student, through their behaviour or opinions ventured, has demonstrated their unsuitability to practice one or more professions for which they will be trained by the programme he/she follows, or is unsuitable for the practical preparation for the (practice of the) profession. Examples of aforementioned inappropriate behaviour can be found in the IEMA Code of Conduct in Appendix B.
2. If the IEMA Board of Deans is asked by the Executive Boards of Maastricht University and Vrije Universiteit Amsterdam for a recommendation on a proposed termination or refusal of registration based on the reasons stated in section 1, the IEMA Board of Deans will in turn ask for a recommendation from the Board of Examiners. The recommendation to the IEMA Board of Deans will be supported by reasons.

Maastricht and Amsterdam, May 2026

Thus laid down by the IEMA Board of Deans and the Board of the School of Business and Economics of Maastricht University, after having obtained consent, where applicable, from the SBE Council of Maastricht University, in Maastricht in May 2026.

Appendix A Transitional regulations

Article 1 Applicability

1. Context

Transitional regulations aim to accommodate the relation between this IEMA-EER and previous IEMA-EERs. These regulations apply to the students who enrolled in the International Executive post-Master of Auditing for the first time in the academic year 2025 – 2026 or earlier unless the Board of Examinations decides otherwise.

2. Modifications

If modifications are made to the Education and Examination Regulations during the course of a programme which are to the disadvantage of the students enrolled in that programme, the Board of Examiners shall provide an (interim) arrangement in order to prevent said disadvantage.

Transitional regulations are formulated if modifications are made to the curriculum of the IEMA study programme. In case an educational unit (e.g. a course) is removed from the curriculum, students who have a prior registration for the discontinued educational unit will be provided with an opportunity to complete the concerning educational unit.

3. Subsidiary

Other than the substituted rule, all other rules of the IEMA-EER 2026 – 2027 remain fully applicable.

4. Interpretation of terms

The authority for the interpretation of terms in the first instance is carried by the Board of Examiners.

Article 2 Transitional Regulations

There are no transitional arrangements.

Appendix B Code of Conduct

Core Values

As a student from the International Executive Master of Auditing (IEMA) you prepare for a career in society with a position of responsibility. This requires intellectual passion, an optimal contribution to problem-based learning, the international classroom, societal involvement, and the ambition to want to learn and develop and to continue to do so in the future.

The core values are further concretised through the way in which we interact with each other within Maastricht University and Vrije Universiteit Amsterdam, as well as in the outside world when we represent the university in some capacity or role.

First of all, we should be able to count on each other: among staff, among students, and in cooperation with each other. Respect, integrity, taking responsibility and self-reflection are the core concepts here.

From their own field of expertise, knowledge and experience, staff and students contribute to an inspiring work and academic climate. We value each other's contribution in word and gesture. Professionalism, collaboration, results orientation are the core words here.

Keeping abreast of developments, being open to others' input to bring your own core task to a higher level, coming up with and developing new ideas – that requires some daring, a critical perspective, the ability to recognise opportunities, and readiness to change. Staff and students must encourage each other in this process.

Being aware of your surroundings means that you are aware of the larger societal community that you are part of and realise that your actions, as an IEMA staff member or student, have an effect on the outside world.

Behavior

We expect the students from the IEMA to behave in a manner that is suited in general and for an academic institution in particular. We emphasize fairness to all students following the programme.

Please do not do anything that is unfair to other students, or ask the coordinator or lecturer to make exceptions that are unfair to other students.

In communicating with the academic staff and fellow students, you are expected to behave in a courteous way, i.e., you are expected to show good manners and respect for others. You are especially advised to take this into account in your email communication.

Furthermore, during class attendance,

- Use your laptop for course-related purposes only (so not for work or social media like Facebook, LinkedIn etc.). If you use your laptop for not-course-related purposes you can be removed from class.
- Always turn your cell phone or other audio-equipment off. If there is an extraordinary reason why you must keep your phone on (e.g., you are awaiting critical medical news) please silence your phone and let your lecturer know in advance that you may receive a call. Leave class to conduct your conversation.
- Leave the room during class for emergencies only. If you have to leave during class, please try to minimize the disruption. If you must arrive late or leave early for a particular class, please let your lecturer and the IEMA Programme Office know in advance, and
- Dress in a way that does not offend others and lives up to the normal expectations of executive teaching and training programs.

In addition, do not perform activities that have the effect or intention of interfering with education or fair evaluation of a students' performance. Examples of such activities include, but are not limited to:

- Cheating: behaving in a dishonest or deceitful way in order to win an advantage.
- Plagiarism: the unauthorized copying or adoption of texts of others.
- Fabrication: using fictitious data and results with the sole purpose to deceive.
- Misrepresentation of records: tampering and falsifying information, for example on one's resume.
- Facilitating dishonesty: knowingly helping or attempting to help another violate any of the above provisions.
- Being late; making sure to be present in the classroom at the scheduled time of the lecture's start.

Appendix C Rules of Procedure for Examinations

Applicability

These Rules of Procedure apply to all written examinations administered on site, online, or by means of online proctoring through a service whether or not at a facility of Maastricht University or Vrije Universiteit Amsterdam. In exceptional circumstances, additional or modified regulations may apply.

Identification

It is the responsibility of students to provide proof of identity at any time. At the examination, students must produce their student card for inspection by the invigilator. If the student card has been lost, alternative proof of identity (e.g., passport, driving license) must be produced.

Students who are unable to provide proof of their identity during the examination will be informed by the main invigilator of a time when and a location where they can do so later. If a student fails to provide proof of identity, this will be reported to the Board of Examiners. The Board of Examiners is allowed to take further action in conformity with Chapter 8.

Surveying examinations

The Board of Examiners will ensure that invigilators are present at the written examination, whose task is to ensure that the examination is conducted properly. If the rules of procedure are violated, the invigilator will be entitled to take appropriate action.

Instructions given by the Board of Examiners, the examiner or the invigilator, as well as any instructions given during or immediately after the end of the examination or part thereof, must be followed by the students.

If a student fails to comply with the above, the invigilator will inform her/him that a report will be made. This report will be submitted to the Board of Examiners after the examination or part thereof. The Board of Examiners may decide to take further action.

Administering examinations

Students may enter the room in which the examination takes place 15 minutes before the beginning of the examination. If the preparations in the room have been completed before that time, students will be allowed to enter sooner.

In the case of pre-printed answer forms, students must take a seat at the tables on which the invigilator has placed their individual answer forms.

After the official starting time of the examination, students will be allowed to access the room in which the examination is taking place for another 30 minutes. Students who arrive later will no longer be entitled to take part in the examination. Furthermore, students are not allowed to leave the examination room during the first 30 minutes of the examination.

Students who wish to use the toilet during the examination must ask the invigilator for permission. Students who wish to take anything from their bags must also ask the invigilator for permission to do so.

In the event of an emergency, students must follow the instructions of the invigilators, emergency services (such as the fire brigade) and/or university emergency response workers at the exam venue.

The student must not behave in such a way as to make it impossible to form a correct judgment on the students' command of the subject matter to be examined. Such behaviour will be considered an irregularity. Any form of discussion or exchange of information whatsoever will be considered an irregularity. The invigilator will prepare a report of the irregularity and submit this to the report this to the Board of Examiners. The Board of Examiners may decide to take further action.

Items permitted during examinations

Items other than writing materials (pen, pencil, eraser, etc.) and a student card are not permitted during the examination. For any other tools, the course coordinator must give explicit permission. Such permission will be stated on the examination form.

During the examination, mobile phones, watches, communication devices or any other information carrier - other than the items listed under "Items permitted during examinations" - should be switched off and placed in a bag. It is strictly forbidden to have mobile phones, watches, communication devices or any other information carrier in possession during visits to a toilet in the building in which the examination will take place.

Handing in the exam

Students are permitted to hand in their exams to their invigilator no earlier than 30 minutes after the exam starts.

After students hand in their exams, they must leave the room as quickly and as quietly as possible. Students who have handed in their exams and left the room will not be permitted to re-enter the room. The Board of Examiners may determine that students must provide proof of identity when handing in their exams, before they can leave the room.

Exam papers must be handed in no later than the official end of the exam or as instructed by the invigilator. Since students are not allowed to amend their answers once the exam has ended, they must fill in their name and/or student ID number before the end of the exam

Violations of the rules

In the event of irregularities as defined in these rules of procedure for examinations, the invigilator is entitled to take in the exam script and to refuse the student permission to continue the examination.

The Board of Examiners will be informed of any irregularities after the examination. The Board of Examiners may then decide to take further measures and/or impose sanctions.